

## TODAYS MARKET OUTLOOK

### Markets to make a flat-to-cautious start on mixed global cues

The Indian markets reacting to the weak macro data ended in red in the last session, with major benchmarks slipping from the day's high and depositing around half a percent for the day.

Today, the start is likely to remain cautious and traders will be reacting to the US Federal Reserve's decision to raise interest rates by 25 basis points, though it was on expected lines and majorly priced in.

Another private report enlightened that the gap between China and India's prosperity has narrowed by four ranks since 2016 and to a quarter of what it was in 2012.

Sentiments also weighed down on report that Asian Development Bank (ADB) scaled down its current fiscal year GDP growth forecast for India to 6.7% from prior estimate of 7%.

Finally, the BSE Sensex declined 174.95 points or 0.53% to 33,053.04, while the CNX Nifty was down by 47.20 points or 0.46% to 10,192.95.

## ECONOMY & MARKET PULSE

- ADB cuts India's FY18 GDP growth forecast to 6.7% from 7%
- India's industrial output slows down to 3-month low of 2.2% in October
- FTAs witnesses a sharp jump of 14.4% in the month of November
- Several businesses claimed high transitional input tax credit under the GST regime: Finance Ministry
- Retail inflation breaches RBI target to hit 15-month high of 4.88% in November

## Indices Performance

Index	13-Dec-17	Previous Close	% Change*
S&P BSE Sensex	33,053.04	33,227.99	-0.53%
CNX Nifty	10,192.95	10,240.15	-0.46%
CNX Midcap	19,754.90	19,947.00	-0.96%
CNX 500	9,101.80	9,156.50	-0.60%
S&P BSE Smallcap	17,981.85	18,127.92	-0.81%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	24,504.80	24,386.03	0.49%
Nasdaq	6,862.32	6,875.08	-0.19%
S&P 500	2,662.85	2,651.50	0.43%
FTSE	7,500.40	7,453.48	0.63%
CAC	5,427.19	5,386.83	0.75%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	6,890.61	6,089.98	800.63
DII Flows	3,493.61	3,610.09	-116.48

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,195.00	4.00	0.19%
Silver (1Kg)	36,967.00	311.00	0.65%
Crude Oil (1 barrel)	3,656.00	3.00	-0.98%
Aluminium (1 Kg)	129.15	1.05	-0.42%
Copper (1Kg)	437.25	3.00	0.63%

## Currency Market

Currency	13-Dec-17	Gains+Loss	% Change*
INR / 1 USD	64.4525	0.03	0.05%
INR / 1 GBP	85.9410	0.11	0.12%
INR / 1 EURO	75.7768	0.15	0.20%
INR / 100 JPY	56.8700	-0.03	-0.05%